

**RESOLUTION FOR ADOPTION  
by the  
BOARD OF EDUCATION  
of  
QUINCY COMMUNITY SCHOOLS**

**RESOLVED**, that this resolution shall be the general appropriations of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2015-2016. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the QUINCY COMMUNITY SCHOOLS.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2015-2016 is as follows:

**GENERAL FUND**

REVENUE

Local	\$ 1,123,530
State	8,332,042
Federal	415,799
Other Revenues	37,000
Incoming Transfers/Other	<u>0</u>
 Total Revenues	 <u>\$ 9,908,371</u>

\*\*\* Revenue based on 18.000 mill levy on Non-Homestead property to be used for general purposes.

**BE IT FURTHER RESOLVED**, that \$9,908,371 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction:	
Basic Programs	\$ 6,086,932
Added Needs	296,297
Support Services:	
Pupil	308,517
Instructional Staff	272,037
General Administration	325,561
School Administration	642,976
Business Services	159,088
Operations & Maintenance	855,080
Transportation	584,084
Central Services (Technology)	198,379
Athletics	335,691
Community Services	11,820
Payments to Other Public Schools	159,600
Capital Outlay	30,800
Outgoing Transfers/Other	<u>0</u>

**Total Appropriated** \$ 10,266,862

**Revenues Over (Under) Expenditures** (358,491)

**Fund Balance - Beginning of the Year** 1,052,980

**Net Change in Fund Balances** (358,491)

**Projected Fund Balance - End of Year** \$ 694,489

**Fund Balance as a % of Expenditures** 6.764%

\*\*\* Assumptions are Foundation Allowance @ \$7,391 and 1142 Blended FTE (loss of 30 FTE)

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2015 Debt Service Retirement Fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2015-2016 is as follows:

**2015 DEBT SERVICE**

REVENUE	
Local Property Taxes	\$ 448,758
Other Revenue from Local Sources	<u>120</u>
Total Revenue	\$ 448,878
Fund Balance Available to Appropriate	<u>49,109</u>
Total Available to Appropriate	<u>\$ 497,987</u>

\*\*\* Revenues based on 2.0600 mill levy on all property to pay bonded debt.

**This is an estimate as we do not have tax information on small business expectations**

**BE IT FURTHER RESOLVED**, that \$497,987 of the total available to appropriate in the debt service retirement fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Redemption of Bond Principal	\$ 425,000
Interest on Debt	26,130
Paying Agent Fees and Other Expenses	<u>500</u>
Total Appropriated	<u>\$ 451,630</u>

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2014 Debt Service Retirement Fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2015-2016 is as follows:

**2014 DEBT SERVICE**

REVENUE

Local Property Taxes	\$ 422,617
Other Revenue from Local Sources	<u>\$ 120</u>
Total Revenue	\$ 422,737

Fund Balance Available to Appropriate \$ 192,662

Total Available to Appropriate \$ 615,399

\*\*\* Revenues based on 1.9400 mill levy on all property to pay bonded debt.

**This is an estimate as we do not have tax information on small business expectations**

BE IT FURTHER RESOLVED, that \$615,399 of the total available to appropriate in the debt service retirement fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Redemption of Bond Principal	160,000
Interest on Debt	\$ 292,086
Paying Agent Fees and Other Expenses	<u>\$ 500</u>

**Total Appropriated** \$ 452,586

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2015-2016 is as follows:

**SINKING FUND**

REVENUE

Local Property Taxes	\$ 318,434
Transfer From Capital Projects Fund	0
Advance From General Fund	0
Other Revenue from Local Sources	<u>75</u>
Total Revenue	\$ 318,509

Fund Balance Available to Appropriate 567,618

Total Available to Appropriate \$ 886,127

\*\*\* Revenues based on 1.5000 mill levy on all property to fund the purchase, construction, or repair of facilities.

**BE IT FURTHER RESOLVED**, that \$886,127 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Grounds and Buildings	\$ 450,000
Other Expenses (tax adjustments)	<u>500</u>

Total Appropriated \$ 450,500

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2015-2016 is as follows:

**SCHOOL SERVICE FUND**

Local	\$ 139,080
State	25,791
Federal	318,683
Incoming Transfers/Other	.
Total Revenues	<u>\$ 483,554</u>
Fund Balance Available to Appropriate	<u>60,500</u>
Total Available to Appropriate	<u>\$ 544,054</u>

**BE IF FURTHER RESOLVED**, that \$544,054 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Support Services	\$ 453,905
Capital Outlay	<u>0</u>
Total Appropriated	<u>\$ 453,905</u>

**BE IT FURTHER RESOLVED**, that no Board of Education or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the above amounts appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that the Superintendent is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the depoartment heads and administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hithertio adopted by the Board.

This appropriation is effective for the 2015-2016 fiscal year

MOTION MADE BY MEMBER - Rowdy Gibson

MOTION SECONDED BY MEMBER - Jason Shilling

AYES: Tom Bean, Jason Shilling, Rowdy Gibson and Greg Richer

NAYS: None

MOTION DECLARED ADOPTED